Meierhenry Sargent LLP
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Of Counsel

June 28, 2012

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Scotland
  Borrower Bond, Series 2012

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:dm
Encl.

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JUL - 2 2012
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

City of Scotland
$945,930 Borrower Bond
dated June 15, 2012

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Scotland

2. Designation of issue: Borrower Bond.

3. Date of issue: June 15, 2012

4. Purpose of issue: Storm water and sewer improvements.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $945,930

7. Paying dates of principal and interest: ***See attached Schedule.***

8. Amortization schedule: ***See attached Schedule.***

9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 15th day of June 2012.

Kerrie Knakmuhs

By: Kerrie Knakmuhs
Its: Finance Officer

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$945,930

Borrower Bond, 2012

Dated Jun 15, 2012 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 4/15	FY 7/1
04/15/2014			56,361.66	56,361.66	56,362	56,362
07/15/2014	$4,684.27	3.250	7,685.68	12,369.95		
10/15/2014	$4,722.33	3.250	7,647.62	12,369.95		
01/15/2015	$4,760.70	3.250	7,609.25	12,369.95		
04/15/2015	$4,799.38	3.250	7,570.57	12,369.95	49,480	49,480
07/15/2015	$4,838.37	3.250	7,531.58	12,369.95		
10/15/2015	$4,877.68	3.250	7,492.27	12,369.95		
01/15/2016	$4,917.32	3.250	7,452.63	12,369.95		
04/15/2016	$4,957.27	3.250	7,412.68	12,369.95	49,480	49,480
07/15/2016	$4,997.55	3.250	7,372.40	12,369.95		
10/15/2016	$5,038.15	3.250	7,331.80	12,369.95		
01/15/2017	$5,079.09	3.250	7,290.86	12,369.95		
04/15/2017	$5,120.35	3.250	7,249.60	12,369.95	49,480	49,480
07/15/2017	$5,161.96	3.250	7,207.99	12,369.95		
10/15/2017	$5,203.90	3.250	7,166.05	12,369.95		
01/15/2018	$5,246.18	3.250	7,123.77	12,369.95		
04/15/2018	$5,288.80	3.250	7,081.14	12,369.95	49,480	49,480
07/15/2018	$5,331.78	3.250	7,038.17	12,369.95		
10/15/2018	$5,375.10	3.250	6,994.85	12,369.95		
01/15/2019	$5,418.77	3.250	6,951.18	12,369.95		
04/15/2019	$5,462.80	3.250	6,907.15	12,369.95	49,480	49,480
07/15/2019	$5,507.18	3.250	6,862.77	12,369.95		
10/15/2019	$5,551.93	3.250	6,818.02	12,369.95		
01/15/2020	$5,597.04	3.250	6,772.91	12,369.95		
04/15/2020	$5,642.51	3.250	6,727.44	12,369.95	49,480	49,480
07/15/2020	$5,688.36	3.250	6,681.59	12,369.95		
10/15/2020	$5,734.58	3.250	6,635.37	12,369.95		
01/15/2021	$5,781.17	3.250	6,588.78	12,369.95		
04/15/2021	$5,828.14	3.250	6,541.81	12,369.95	49,480	49,480
07/15/2021	$5,875.50	3.250	6,494.45	12,369.95		
10/15/2021	$5,923.23	3.250	6,446.72	12,369.95		
01/15/2022	$5,971.36	3.250	6,398.59	12,369.95		
04/15/2022	$6,019.88	3.250	6,350.07	12,369.95	49,480	49,480
07/15/2022	$6,068.79	3.250	6,301.16	12,369.95		
10/15/2022	$6,118.10	3.250	6,251.85	12,369.95		
01/15/2023	$6,167.81	3.250	6,202.14	12,369.95		
04/15/2023	$6,217.92	3.250	6,152.03	12,369.95	49,480	49,480
07/15/2023	$6,268.44	3.250	6,101.51	12,369.95		
10/15/2023	$6,319.37	3.250	6,050.58	12,369.95		
01/15/2024	$6,370.72	3.250	5,999.23	12,369.95		
04/15/2024	$6,422.48	3.250	5,947.47	12,369.95	49,480	49,480
07/15/2024	$6,474.66	3.250	5,895.29	12,369.95		
10/15/2024	$6,527.27	3.250	5,842.68	12,369.95		
01/15/2025	$6,580.30	3.250	5,789.65	12,369.95		
04/15/2025	$6,633.77	3.250	5,736.18	12,369.95	49,480	49,480
07/15/2025	$6,687.67	3.250	5,682.28	12,369.95		
10/15/2025	$6,742.01	3.250	5,627.94	12,369.95		
01/15/2026	$6,796.78	3.250	5,573.17	12,369.95		
04/15/2026	$6,852.01	3.250	5,517.94	12,369.95	49,480	49,480
07/15/2026	$6,907.68	3.250	5,462.27	12,369.95		
10/15/2026	$6,963.81	3.250	5,406.14	12,369.95		
01/15/2027	$7,020.39	3.250	5,349.56	12,369.95		
04/15/2027	$7,077.43	3.250	5,292.52	12,369.95	49,480	49,480
07/15/2027	$7,134.93	3.250	5,235.02	12,369.95		
10/15/2027	$7,192.90	3.250	5,177.05	12,369.95		
01/15/2028	$7,251.34	3.250	5,118.61	12,369.95		

04/15/2028	$7,310.26	3.250	5,059.69	12,369.95	49,480	49,480
07/15/2028	$7,369.66	3.250	5,000.29	12,369.95		
10/15/2028	$7,429.54	3.250	4,940.41	12,369.95		
01/15/2029	$7,489.90	3.250	4,880.05	12,369.95		
04/15/2029	$7,550.76	3.250	4,819.19	12,369.95	49,480	49,480
07/15/2029	$7,612.11	3.250	4,757.84	12,369.95		
10/15/2029	$7,673.95	3.250	4,695.99	12,369.95		
01/15/2030	$7,736.31	3.250	4,633.64	12,369.95		
04/15/2030	$7,799.16	3.250	4,570.79	12,369.95	49,480	49,480
07/15/2030	$7,862.53	3.250	4,507.42	12,369.95		
10/15/2030	$7,926.41	3.250	4,443.54	12,369.95		
01/15/2031	$7,990.82	3.250	4,379.13	12,369.95		
04/15/2031	$8,055.74	3.250	4,314.21	12,369.95	49,480	49,480
07/15/2031	$8,121.19	3.250	4,248.75	12,369.95		
10/15/2031	$8,187.18	3.250	4,182.77	12,369.95		
01/15/2032	$8,253.70	3.250	4,116.25	12,369.95		
04/15/2032	$8,320.76	3.250	4,049.19	12,369.95	49,480	49,480
07/15/2032	$8,388.37	3.250	3,981.58	12,369.95		
10/15/2032	$8,456.52	3.250	3,913.43	12,369.95		
01/15/2033	$8,525.23	3.250	3,844.72	12,369.95		
04/15/2033	$8,594.50	3.250	3,775.45	12,369.95	49,480	49,480
07/15/2033	$8,664.33	3.250	3,705.62	12,369.95		
10/15/2033	$8,734.73	3.250	3,635.22	12,369.95		
01/15/2034	$8,805.70	3.250	3,564.25	12,369.95		
04/15/2034	$8,877.24	3.250	3,492.71	12,369.95	49,480	49,480
07/15/2034	$8,949.37	3.250	3,420.58	12,369.95		
10/15/2034	$9,022.09	3.250	3,347.86	12,369.95		
01/15/2035	$9,095.39	3.250	3,274.56	12,369.95		
04/15/2035	$9,169.29	3.250	3,200.66	12,369.95	49,480	49,480
07/15/2035	$9,243.79	3.250	3,126.16	12,369.95		
10/15/2035	$9,318.90	3.250	3,051.05	12,369.95		
01/15/2036	$9,394.61	3.250	2,975.34	12,369.95		
04/15/2036	$9,470.94	3.250	2,899.01	12,369.95	49,480	49,480
07/15/2036	$9,547.89	3.250	2,822.05	12,369.95		
10/15/2036	$9,625.47	3.250	2,744.48	12,369.95		
01/15/2037	$9,703.68	3.250	2,666.27	12,369.95		
04/15/2037	$9,782.52	3.250	2,587.43	12,369.95	49,480	49,480
07/15/2037	$9,862.00	3.250	2,507.95	12,369.95		
10/15/2037	$9,942.13	3.250	2,427.82	12,369.95		
01/15/2038	$10,022.91	3.25	2,347.04	12,369.95		
04/15/2038	$10,104.35	3.25	2,265.60	12,369.95	49,480	49,480
07/15/2038	$10,186.45	3.25	2,183.50	12,369.95		
10/15/2038	$10,269.21	3.25	2,100.74	12,369.95		
01/15/2039	$10,352.65	3.25	2,017.30	12,369.95		
04/15/2039	$10,436.76	3.25	1,933.19	12,369.95	49,480	49,480
07/15/2039	$10,521.56	3.25	1,848.39	12,369.95		
10/15/2039	$10,607.05	3.25	1,762.90	12,369.95		
01/15/2040	$10,693.23	3.25	1,676.72	12,369.95		
04/15/2040	$10,780.11	3.25	1,589.83	12,369.95	49,480	49,480
07/15/2040	$10,867.70	3.25	1,502.25	12,369.95		
10/15/2040	$10,956.00	3.25	1,413.95	12,369.95		
01/15/2041	$11,045.02	3.25	1,324.93	12,369.95		
04/15/2041	$11,134.76	3.25	1,235.19	12,369.95	49,480	49,480
07/15/2041	$11,225.23	3.25	1,144.72	12,369.95		
10/15/2041	$11,316.44	3.25	1,053.51	12,369.95		
01/15/2042	$11,408.38	3.25	961.57	12,369.95		
04/15/2042	$11,501.08	3.25	868.87	12,369.95	49,480	49,480
07/15/2042	$11,594.52	3.25	775.43	12,369.95		
10/15/2042	$11,688.73	3.25	681.22	12,369.95		
01/15/2043	$11,783.70	3.25	586.25	12,369.95		
52,336.00	$11,879.44	3.25	490.51	12,369.95	49,480	49,480
52,427.00	$11,975.96	3.25	393.99	12,369.95		
52,519.00	$12,073.27	3.25	296.68	12,369.95		

52,611.00	$12,171.36	3.25	198.59	12,369.95		
52,702.00	$12,270.25	3.25	99.70	12,369.95	49,480	49,480
	$945,930.00		$594,825.60	$1,540,755.60	$1,540,756	$1,540,756